Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2025

For the filing date no later than April 1, 2026

PC282

FILED

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TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK

Count					
1	Name of district:				
	Little Rock Property Owners' Multipurpose District No.2022-005				
	Woodland Park Subdivision				
2	Primary statue under which the district was formed:				
	Ark. Code Ann. 14-94-101, *et. seq* .				
3	General statement of the purpose of the district:				
	To borrow money to construct water, sewer and streets				
4	List of contracts, identity of the parties to the contracts, and obligations of the district:				
	None				
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:				
	See No. 3 above				
6	The stated payout or maturity date of the indebtedness, if any:				
	Phase 1	$ 370,040.69	7.00%	1-Feb-53	
7	The total existing delinquent assessments and party responsible for collection:				
	None				
	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236				
8	Identification of district commissioners and contact information:				
	Graham Smith, 501-217-8400				
	Scott Hurley; 501-240-0049				
	Randy James				
9	The date, time, and location for any scheduled meeting for the district for the following year:				
	None, meetings held as necessary				
10	The contact information for the district assessor(s):				
	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com				
11	To whom the county treasurer is to pay district collections:				
	Sheila Mayden, Bank OZK Trust Department			501-978-2218	
12	An explanation of the statutory penalties, interest, and costs:				
	25% plus costs of collection				
13	Method used to compute district assessments:				
	Assessor's opinion of benefit for construction of water, sewer and streets.				
14	Statement itemizing the income and expenditures, including a statement of fund and account activity				

	2023	2024	2025
Beginning balance	$ 7,981.61	$ 27,843.27	$ 45,407.25
Investment income	$ 655.99	$ 849.00	$ 1,790.08
Assessments	$ 22,260.00	$ 22,260.00	$ 54,752.02
Transfers			
Debt service	$ (3,054.33)	$ (30,139.31)	$ (30,139.32)
Assessment services		$ (1,600.00)	$ (1,600.00)
Trustee fees		$ (612.50)	$ (787.50)
Net bond proceeds			
Ending balance, December 31,	$ 27,843.27	$ 18,600.46	$ 69,422.53