

Improvement Districts, Inc.
 Ark. Code 14-86-2102; Annual improvement district or protection district filing
 Filed as of December 31, 2025
 For the filing date no later than April 1, 2026

Count

PG 141

- 1 Name of district:
 City of Little Rock Municipal Property Owners' Multipurpose Improvement District No. 2020-003
 LaMarche Village Project
- 2 Primary statute under which the district was formed:
 Ark Code 14-94-101 et. seq.
- 3 General statement of the purpose of the district:
 Borrow money to construct and partially fund sewage, water, electrical, gas, roads and streets
 within District boundaries
- 4 List of contracts, identity of the parties to the contracts, and obligations of the district:
 None
- 5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness,
 including the stated payout or maturity
 \$146,712.92 7.0%, 30 year maturity February 1, 2052
- 6 The total existing delinquent assessments and party responsible for collection:
 None
- 7 Identification of district commissioners and contact information:
 Andrew Adkins 501-227-8603, andrew.adkins@americanabstracttitle.com
 Jennifer Adkins
 Robin Hampton

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**TERRI HOLLINGSWORTH
 CIRCUIT COUNTY CLERK**

- 8 The date, time, and location for any scheduled meeting for the district for the following year:
 None scheduled; meetings held as necessary
- 9 The contact information for the district assessor(s):
 Alan C. King, Improvement Districts, Inc., alanking@improvementdistrictsinc.com, 501-225-1236
- 10 Contact information for whom the county treasurer is to pay district collections:
 Bank OZK, Sheila Mayden; 501-978-2218
- 11 An explanation of the statutory penalties, interest, and costs:
 Statutory penalty of 25% plus costs of collection
- 12 Method used to compute district assessments:
 Assessor's opinion of the benefits to the property in the district from the construction of streets,
 water and sewer lines.
- 13 Statement itemizing the income and expenditures, including a statement of fund and account
 activity

	2022	2023	2024	2025
Beginning balance	\$ 9,539.51	\$ 13,747.82	\$ 14,522.49	\$ 15,387.17
Assessments	\$ 14,670.15	\$ 14,326.96	\$ 14,326.96	\$ 14,389.85
investment income	\$ 46.49	\$ 135.67	\$ 472.00	\$ 579.79
Debt service	\$ (9,595.83)	\$ (12,087.96)	\$ (12,087.96)	\$ (12,087.96)
Trust fee	\$ (300.00)	\$ (1,600.00)	\$ (1,600.00)	\$ (1,600.00)
Assessor services	\$ (612.50)	\$ -	\$ (612.50)	\$ (2,012.50)
Ending balance, December 31,	\$ 13,747.82	\$ 14,522.49	\$ 15,020.99	\$ 14,656.35