

Improvement Districts, Inc.
 Ark. Code 14-86-2102; Annual improvement district or protection district filing
 Filed as of December 31, 2025
 For the filing date no later than April 1, 2026

PC268

Count

FILED

MAR 3 1 2026

**TERRI HOLLINGSWORTH
 CIRCUIT COUNTY CLERK**

- 1 Name of district:
 City of Little Rock Municipal Property Owners' Multipurpose District No.2018-326
 Copper Run Project
- 2 Primary statute under which the district was formed:
 Ark. Code Ann. 14-94-101, et. seq.
- 3 General statement of the purpose of the district:
 To borrow money to construct water, sewer and streets
- 4 List of contracts, identity of the parties to the contracts, and obligations of the district:
 None
- 5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
 See No. 3 above
- 6 The stated payout or maturity date of the indebtedness, if any:
- | | | | |
|-------------|---------------|-------|----------|
| Phase 1 | \$ 262,074.17 | 7.00% | 1-Feb-50 |
| Phase 2 | \$ 360,305.23 | 7.00% | 1-Feb-51 |
| Phase 3 | \$ 349,470.18 | 7.00% | 1-Feb-52 |
| Phase 4 & 5 | \$ 476,000.00 | 7.00% | 1-Feb-53 |
- 7 The total existing delinquent assessments and party responsible for collection:
 None
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236
- 8 Identification of district commissioners and contact information:
 Graham Smith, 501-217-8400
 Scott Hurley; 501-240-0049
 Zack DeYmaz

- 9 The date, time, and location for any scheduled meeting for the district for the following year:
 None, meetings held as necessary
- 10 The contact information for the district assessor(s):
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

- 11 To whom the county treasurer is to pay district collections:
 Sheila Mayden, Bank OZK Trust Department 501-978-2218

- 12 An explanation of the statutory penalties, interest, and costs:
 25% plus costs of collection

- 13 Method used to compute district assessments:
 Assessor's opinion of benefit for construction of water, sewer and streets.

- 14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2021	2022	2023	2024	2025
Beginning balance	\$ 23,847.17	\$ 92,827.58	\$ 117,912.55	\$ 133,650.92	\$ 200,140.00
Investment income	\$ 5.35	\$ 1,872.52	\$ 4,345.38	\$ 5,029.84	\$ 6,770.70
Assessments	\$ 11,930.77	\$ 99,271.74	\$ 110,591.67	\$ 135,798.01	\$ 190,036.87
Transfers		-10456.09			
Debt service	\$ (22,161.26)	\$ (75,270.97)	\$ (93,786.18)	\$ (114,273.83)	\$ (144,472.83)
Assessment services			-612.5	\$ (612.50)	\$ (6,400.00)
Trustee fees	\$ (1,600.00)	\$ (2,500.00)	\$ (4,800.00)	\$ (4,800.00)	\$ (1,575.00)
Net bond proceeds		12167.77			
Ending balance, December 31,	\$ 12,022.03	\$ 117,912.55	\$ 133,650.92	\$ 154,792.44	\$ 244,499.74