

Improvement Districts, Inc.
 Ark. Code 14-86-2102; Annual improvement district or protection district filing
 Filed as of December 31, 2025
 For the filing date no later than April 1, 2026

PC261

FILED

MAR 31 2026

**TERRI HOLLINGSWORTH
 CIRCUIT COUNTY CLERK**

Count

- 1 Name of district:
 City of Little Rock Municipal Property Owners' Multipurpose District No.2018-328
 Piper Lane Project
- 2 Primary statute under which the district was formed:
 Ark. Code Ann. 14-94-101, *et. seq.*
- 3 General statement of the purpose of the district:
 To borrow money to construct water, sewer and streets
- 4 List of contracts, identity of the parties to the contracts, and obligations of the district:
 None
- 5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
 \$ 219,976.83 See No. 3 above
 \$ 349,910.31 See No. 3 above
- 6 The stated payout or maturity date of the indebtedness, if any:
 Phase 1 7.00% 1-Feb-48
 Phase 2 7.00% 2-Feb-52
- 7 The total existing delinquent assessments and party responsible for collection:
 None
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236
- 8 Identification of district commissioners and contact information:
 Graham Smith, 501-217-8400
 Scott Hurley; 501-240-0049
 Zack DeYmaz
- 9 The date, time, and location for any scheduled meeting for the district for the following year:
 None, meetings held as necessary
- 10 The contact information for the district assessor(s):
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
- 11 To whom the county treasurer is to pay district collections:
 Sheila Mayden; Bank OZK; 501-978-2218
- 12 An explanation of the statutory penalties, interest, and costs:
 25% plus costs of collection
- 13 Method used to compute district assessments:
 Assessor's opinion of benefit for construction of water, sewer and streets.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2022	2023	2024	2025
Beginning balance	\$ 21,117.51	\$ 20,937.22	\$ 20,521.88	\$ 20,134.35
Investment income	\$ 174.78	\$ 700.80	\$ 687.27	\$ 569.19
Assessments	\$ 21,036.99	\$ 20,275.92	\$ 20,317.27	\$ 20,364.94
Debt Service	\$ (19,179.56)	\$ (19,179.56)	\$ (19,179.57)	\$ (19,179.57)
Trustee	\$ (1,600.00)	\$ (1,600.00)	\$ (1,600.00)	
Assessment services	\$ (612.50)	\$ (612.50)	\$ (612.50)	\$ (787.50)
Legal	\$ -			
Ending balance,	\$ 20,937.22	\$ 20,521.88	\$ 20,134.35	\$ 21,101.41