

PC250

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MAR 25 2025

TERRI HOLLINGSWORTH  
CIRCUIT COUNTY CLERK

Ark. Code 14-86-2102; Annual Improvement District or protection district filing  
Filed as of December 31, 2025  
Fo the filing date no later than April 1, 2026

Count

- 1 Name of District:  
Ferncrest Estates Property Owners' Water Improvement District No. 201 of Pulaski County, Arkansas
- 2 Primary statue under which the district waw formed:  
ACA Section 14-93-101 et.Seq.
- 3 General statement of the purpose of the district:  
Borrow money to purchase and/or construct water lines
- 4 List of contracts, identify of the parties to the contracts, and obligations of the district:  
None
- 5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:  
\$999,999.00 See number 3 above
- 6 The stated payout of maturity date of the indebtedness, if any:  
4.53%; stated maturity of February 1, 2036
- 7 The total existing delinquent assessments and party responsible for collection:  
None                      David J. Payne 501-748-1677
- 8 Identification of district commissioners and contact information:  
Jim Clark                501-416-4633            [iim@iclarkconsultants.com](mailto:iim@iclarkconsultants.com)  
John Carroll            501-920-4650            [iccarroll4@yahoo.com](mailto:iccarroll4@yahoo.com)  
Brock Eads             501-804-6481            [brockeads@yahoo.com](mailto:brockeads@yahoo.com)
- 9 The date, time, and location for any scheduled meeting for the district for the following year:  
None scheduled, meetings held as necessary
- 10 The contact information for the district assessor(s):  
Alan C. King, Improvement Districts, Inc. Phone 501-225-1236; [alanking@improvementdistrictsinc.com](mailto:alanking@improvementdistrictsinc.com)
- 11 To whom the country treasurer is to pay district collections:  
Simmons Bank
- 12 An explanation of the statutory penalties, interest, and costs:  
Statutory penalty of 25% plus costs of collection
- 13 Method used to compute district assessments:  
Based on benefits received per lot, also based upon budget needs of operations
- 14 Statement itemizing the income and expenditures, including a statement of fund and account balances:  
See attached financial reports

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Beginning Balance	\$109,428	\$90,189	\$93,416	\$95,650	\$51,616	\$49,543	\$47,925	\$51,640
Investment Income	\$464	\$1,142	\$1,250	\$1,325	\$418	\$1,377	\$2,070	\$1,475
Transfers								
Assessments	\$40,644	\$40,729	\$40,729	\$40,729	\$40,554	\$40,627	\$40,627	\$40,746
Construction Expens	(\$22,143)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Trust Fees	(\$1,250)	(\$1,250)	(\$1,250)	(\$1,250)	(\$1,250)	(\$1,000)	(\$1,000)	(\$1,000)
Assessment Fees			(\$1,102)	(\$525)	(\$525)	\$0	\$0	\$0
Debt Service	(\$36,955)	(\$37,393)	(\$37,393)	(\$37,393)	(\$41,269)	(\$40,627)	(\$39,682)	(\$38,382)
Ending Balance	\$90,189	\$93,416	\$95,650	\$98,535	\$49,543	\$47,925	\$51,640	\$55,479