

Improvement Districts, Inc.
 Ark. Code 14-86-2102; Annual improvement district or protection district filing
 Filed as of December 31, 2025
 For the filing date no later than April 1, 2026

PCAD 7

FILED

MAR 31 2026

**TERRI HOLLINGSWORTH
 CIRCUIT COUNTY CLERK**

Count

- 1 Name of district:
 North Little Rock Municipal Property Owners' Multipurpose District No.25
 (North Bluffs Project) a/k/a Rockwater Village
- 2 Primary statute under which the district was formed:
 Ark. Code Ann. 14-94-101, et. seq .
- 3 General statement of the purpose of the district:
 To borrow money to construct water, sewer and streets and other improvements and maintain the common property within District boundaries
- 4 List of contracts, identity of the parties to the contracts, and obligations of the district:
 None
- 5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
 See No. 3 above

Amount	Maturity
\$ 721,404.81	1-Feb-45
\$ 299,579.39	1-Feb-50
\$ 125,878.92	1-Feb-55
\$ 93,056.95	1-Feb-45
\$ 1,239,920.08	
- 6 The stated payout or maturity date of the indebtedness, if any:
 See above
- 7 The total existing delinquent assessments and party responsible for collection:
 \$ 7,330.00 2025 only Alan C. King, Improvement Districts, Inc., Phone 501-225-1236
- 8 Identification of district commissioners and contact information:
 Lisa Ferrell 700 W. Broadway, NLR, AR 72114
 Jim Jackson 700 W. Broadway, NLR, AR 72114
 Joshua Miller 700 W. Broadway, NLR, AR 72114
- 9 The date, time, and location for any scheduled meeting for the district for the following year:
 None, meetings held as necessary
- 10 The contact information for the district assessor(s):
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
- 11 To whom the county treasurer is to pay district collections:
 Commissioner Lisa Ferrell
- 12 An explanation of the statutory penalties, interest, and costs:
 25% plus costs of collection
- 13 Method used to compute district assessments:
 Based on assessor's opinion of the benefits accruing to each property
- 14 Statement itemizing the income and expenditures, including a statement of fund and account activity
 See attached.