

PC238

FILED

APR 17 2023

TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK

**ANNUAL TRANSPARENCY IMPROVEMENT DISTRICT
REPORT TO PULASKI COUNTY CLERK
BY THE YOUNG ROAD MULTI-PURPOSE MUNICIPAL
IMPROVEMENT DISTRICT NO. 33 OF
NORTH LITTLE ROCK, ARKANSAS
AS OF DECEMBER 31, 2022**

Pursuant to ACA 14-86-2102, the YOUNG ROAD MULTI-PURPOSE MUNICIPAL IMPROVEMENT DISTRICT NO. 33 OF NORTH LITTLE ROCK, ARKANSAS (the "District") reports, as of December 31, 2022, as follows:

(A) The primary statute under which the District was formed is ACA §14-88-101, et seq., as a municipal improvement district.

(B) The purpose of the District is constructing, operating, and maintaining the improvements including, but not limited to, purchasing, accepting as a gift, constructing, opening, grading, or otherwise improving streets and alleys, either within the boundaries of the District, or beyond the boundaries and beyond the limits of the city of North Little Rock if the property in the District will be benefitted thereby, including the acquisition of rights-of-way by purchase or the exercise of the power of eminent domain as provided in A.C.A. § 14-91-104 and the payment of damages for the taking or injuring of property resulting from the making of any such improvement, as provided by law, or to pay for any local improvement of a public nature theretofore made, by which the property within the District has benefitted; for the purpose of paying the principal of and interest on any bonds at any time authorized and issued by any such District pursuant to and in the manner and for the purposes specified herein; for the purpose of the making of any other local improvement of a public nature, including the installation of water lines, electric lines, moving existing transmission lines and other utility lines generally to allow the development of the roadway as shown on the drawing affixed to the petition; and doing all things now or hereafter permitted under applicable law to be done and performed by Municipal Improvement Districts, either within or without the boundaries of the District if the property of the District will be benefitted thereby.

(C) Following is a list of contracts, identifying the parties to the contracts, and obligations of the District: (i) The District organizers retained counsel for the formation of the District, Hardin & Grace, P. A.; (ii) The District retained Jack Larrison to provide consulting services for the Assessors of the District; and (iii) The District has retained White-Daters and Associates to provide engineering services for the District. The District completed the construction of the Improvements to the District during the Calendar year 2015.

(D) The District issued \$561,200 in bonds to Centennial Bank on or about February 11, 2014, which bear interest at the initial rate of 5% per annum and are payable in consecutive annual installments in the amount of \$45,032.14 each, with the first such payment due February 11, 2015, and on the 11th day of February each year thereafter until paid in full. As of December 31, 2018, there were no delinquent assessments.

(E) The name and contact information for the Commissioners for the District are as follows:

Mr. Brett DeCoursey
7525 Young Road
North Little Rock, AR 72118
Phone #

Ms. Sarah Keathley
7501 Young Road
North Little Rock, AR 72118
Phone # 501-758-1188

Mr. Eugene M. Pfeifer III
16623 Cantrell Road, Suite 2A
Little Rock, AR 72223
Phone # 501-681-5762