

PC236

	Improvement Districts, Inc.				
	Ark. Code 14-86-2102; Annual improvement district or protection district filing				
	Filed as of December 31, 2022				
	For the filing date no later than April 1, 2023				
Count					
1	Name of district: City of Little Rock Municipal Multipurpose Property Owners' Improvement District No. 2007-302 Sage Meadows				
2	Primary statute under which the district was formed: ACA Section 14-94-101 <i>et. seq.</i>				
3	General statement of the purpose of the district: Borrow money to construct water, sewer, streets and other infrastructure				
4	List of contracts, identity of the parties to the contracts, and obligations of the district: None				
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness: \$ 46,056.00 see No. 3 above				
6	The stated payout or maturity date of the indebtedness, if any: 1-Feb-38				
7	The total existing delinquent assessments and party responsible for collection: None Improvement District Collections LLC; Alan C. King; 501-225-1236				
8	Identification of district commissioners and contact information: Scott Thurman Corliss Williamson Kevin Howard				
9	The date, time, and location for any scheduled meeting for the district for the following year: None scheduled; meetings held as necessary				
10	The contact information for the district assessor(s): Jack Larrison, 501-225-5160 <a href="mailto:jlarrison@larrisoncompany.com">jlarrison@larrisoncompany.com</a>				
11	To whom the county treasurer is to pay district collections: Sheila Mayden; Bank OZK; 501-978-2218				
12	An explanation of the statutory penalties, interest, and costs: Statutory penalty of 25% plus costs of collection				
13	Method used to compute district assessments: Assessor's opinion of the benefits to the property in the district from the construction of water, sewer and streets and infrastructure.				
14	Statement itemizing the income and expenditures, including a statement of fund and account activity				
		2019	2020	2021	2022
	Beginning balance	\$ 79,679.83	\$ 59,677.11	\$ 71,030.77	\$ 49,852.22
	Investment income	\$ 923.90	\$ 252.58	\$ 35.37	\$ 40.00
	Assessments	\$ 44,078.00	\$ 41,475.00	\$ 38,470.00	\$ 36,221.74
	Debt Service	\$ (61,273.92)	\$ (28,473.92)	\$ (56,723.92)	\$ (31,000.00)
	Trustee	\$ (2,200.00)	\$ (1,900.00)	\$ (2,200.00)	\$ (2,200.00)
	Assessment services	\$ (429.00)	\$ -	\$ (760.00)	\$ (717.50)
	Legal	\$ (1,101.70)	\$ -	\$ -	\$ -
		\$ 59,677.11	\$ 71,030.77	\$ 49,852.22	\$ 52,196.46

FILED  
APR 18 2023  
TERRY HUBBARD WORTH  
CLERK