

Improvement Districts, Inc.
 Ark. Code 14-86-2102; Annual improvement district or protection district filing
 Filed as of December 31, 2025
 For the filing date no later than April 1, 2026

PC 230

FILED

MAR 31 2026

**TERRI HOLLINGSWORTH
 CIRCUIT COUNTY CLERK**

Count

1 Name of district:
 Property Owners' Multipurpose Improvement District No.003
 of Pulaski County, Arkansas-Bent Tree Project

2 Primary statute under which the district was formed:
 ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:
 Constructing, operating, maintaining, and repairing waterworks, sanitary sewers, recreation,
 access and road & street improvements within District boundaries

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
 None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
 \$ 50,000.00 1-Feb-26 5.250%
 \$ 165,000.00 1-Feb-36 6.000%

6 The stated payout or maturity date of the indebtedness, if any:
 See above

7 The total existing delinquent assessments and party responsible for collection:
 None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:
 Billy Stain 501-472-8830
 Robin Stain 501-283-0047

9 The date, time, and location for any scheduled meeting for the district for the following year:
 None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:
 First Community Bank, Batesville, AR 870-612-3400 janie.starnes@firstcommunity.net

12 An explanation of the statutory penalties, interest, and costs:
 Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:
 Assessor's opinion of the benefits to the property in the district from the construction of streets,
 and other district improvements

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2021	2022	2023	2024	2025
Beginning balance					\$ 39.09
Assessments	\$ 41,364.88	\$ 41,364.88	\$ 40,984.88	\$ 40,984.88	\$ 43,702.35
Investment income					\$ 1,475.42
Bond payment	\$ (8,493.75)	\$ (8,493.75)	\$ (21,693.75)	\$ (21,693.75)	\$ (28,837.50)
Lawncare/Repairs	\$ (1,700.00)	\$ (1,700.00)	\$ (2,800.00)	\$ (3,100.00)	\$ (10,350.00)
Bank fees	\$ (15.00)	\$ (15.00)	\$ (24.00)	\$ (36.00)	
Trustee fee					\$ (1,500.00)
Assessment services		\$ (997.50)	\$ (875.00)	\$ -	
					\$ 4,529.36