

Improvement Districts, Inc.  
 Ark. Code 14-86-2102; Annual improvement district or protection district filing  
 Filed as of December 31, 2025  
 For the filing date no later than April 1, 2026

06227

**FILED**

MAR 31 2026

**TERRI HOLLINGSWORTH  
 CIRCUIT COUNTY CLERK**

Count

- 1 Name of district:  
 Village East Property Owners' Multipurpose Improvement District No. 12005  
 of Pulaski County, Arkansas
- 2 Primary statute under which the district was formed:  
 ACA Section 14-93-101 et. Seq.
- 3 General statement of the purpose of the district:  
 Constructing, operating, maintaining, and repairing waterworks, sanitary sewers, recreation,  
 access and road & street improvements within District boundaries
- 4 List of contracts, identity of the parties to the contracts, and obligations of the district:  
 None
- 5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:  
 \$ 173,742.37 see No. 3 above
- 6 The stated payout or maturity date of the indebtedness, if any:  
 1-Feb-38 7.00%
- 7 The total existing delinquent assessments and party responsible for collection:  
 \$ 390.00 Improvement District Collections LLC; Alan C. King; 501-225-1236
- 8 Identification of district commissioners and contact information:  
 Bryan Austin 501-851-3277  
 David Haas, 501-687-0488
- 9 The date, time, and location for any scheduled meeting for the district for the following year:  
 None scheduled; meetings held as necessary
- 10 The contact information for the district assessor(s):  
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
- 11 To whom the county treasurer is to pay district collections:  
 Improvement Districts, Inc., on behalf of the District
- 12 An explanation of the statutory penalties, interest, and costs:  
 Statutory penalty of 25% plus costs of collection
- 13 Method used to compute district assessments:  
 Assessor's opinion of the benefits to the property in the district from the construction of streets,  
 and other district improvements

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2021	2022	2023	2024	2025
Beginning balance, January 1,	\$ 34,608.40	\$ 37,797.68	\$ 40,634.43	\$ 41,427.65	\$ 40,436.42
Assessments	\$ 27,856.41	\$ 27,780.44	\$ 27,780.44	\$ 27,410.33	\$ 27,870.49
Bank fee	\$ (60.00)	\$ (60.00)	\$ (125.00)	\$ (72.00)	\$ (77.50)
Debt service	\$ (18,161.08)	\$ (17,326.08)	\$ (17,326.08)	\$ (17,326.08)	\$ (17,326.08)
Utilities	\$ (1,881.05)	\$ (1,568.96)	\$ (1,568.96)	\$ (2,030.87)	\$ (3,344.45)
Landscape maintenance	\$ (4,565.00)	\$ (5,583.65)	\$ (8,043.68)	\$ (5,846.76)	\$ (18,517.55)
Professional fees	\$ (3,125.85)	\$ (3,530.85)	\$ (3,530.85)	\$ (3,125.85)	\$ (3,125.85)
Subtotal	\$ 63.43	\$ (289.10)	\$ (2,814.13)	\$ (991.23)	\$ (14,520.94)
Ending balance, December 31,	\$ 34,671.83	\$ 37,508.58	\$ 37,820.30	\$ 40,436.42	\$ 25,915.48