

Improvement Districts, Inc.
 Ark. Code 14-86-2102; Annual improvement district or protection district filing
 Filed as of December 31, 2025
 For the filing date no later than April 1, 2026

PC221

Item

FILED

MAR 3 1 2026

**TERRI HOLLINGSWORTH
 CIRCUIT COUNTY CLERK**

1 Name of district:
 Municipal Multipurpose Property Owners' Improvement District No. 12
 of Maumelle, Arkansas (New Bedford Construction)

2 Primary statute under which the district was formed:
 ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:
 Borrow money to construct water, sewer and streets

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
 None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 145,000.00	1-Feb-36	6.00%	See No. 3 above
\$ 321,000.00	1-Feb-46	7.00%	See No. 3 above
<u>\$ 466,000.00</u>			

6 The stated payout or maturity date of the indebtedness, if any:
 See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:
 None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Russell James	501-217-8400
Graham Smith	501-217-8400
Scott Hurley;	501-217-8400

9 The date, time, and location for any scheduled meeting for the district for the following year:
 None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:
 Regions Bank, Trust Department, Little Rock, AR

12 An explanation of the statutory penalties, interest, and costs:
 Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:
 Assessor's opinion of the benefits to each lot from constructing water, sewer and streets

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2021	2022	2023	2024	2025
Beginning balance	\$ 38,320.74	\$ 55,558.93	\$ 51,384.32	\$ 57,060.96	\$ 63,191.00
Interest income	\$ 34.00	\$ 43.07	\$ 1,684.31	\$ 1,652.80	\$ 607.51
Assessments	\$ 54,000.00	\$ 55,558.83	\$ 55,101.13	\$ 55,581.09	\$ 52,431.16
Transfers					
Debt Service	\$ (61,000.00)	\$ (54,331.69)	\$ (51,123.87)	\$ (48,230.20)	\$ (48,843.35)
Trust fees	\$ (1,500.00)	\$ (1,650.00)		\$ (1,650.00)	\$ (2,135.00)
Assessment expense	\$ (525.00)	\$ (1,500.00)		\$ (1,223.65)	\$ (1,215.00)
Legal expense		0			
Ending balance	\$ 29,329.74	\$ 53,679.14	\$ 57,045.89	\$ 63,191.00	\$ 64,036.32