

PL215

## 2022 Annual Taxpayer Transparency Improvement District Report

**FILED**

FEB 22 2023

TERRI HOLLINGSWORTH  
CIRCUIT COUNTY CLERK

1. **Name of recorded district:** PROMENADE MUNICIPAL PROPERTY OWNERS MULTIPURPOSE IMPROVEMENT DISTRICT NO. 10 OF THE CITY OF LITTLE ROCK, ARKANSAS
  - a. **Formation Statute:** Ark. Code Ann. § 14-94-101, et seq. Ordinance No. 19,345.
  - b. **Number of Parcels:** 11
  - c. **Total Amount:** \$1,124,287.00
  - d. **Type of District:** Municipal Property Owners
  
2. **Purpose of the district:** Road and street improvements, utility infrastructure and other public improvements .
  
3. **Contracts-Obligations (Business name & Phone number):** See attached 2022 annual report.
  
4. **Current Bond Indebtedness (per most recent records):** Series A \$1,780,000.
  
5. **Outstanding Number of Delinquent Assessments/Responsible Delinquent Collector:**

No. of parcels	1
Total Amount Due	\$16,359.75
Delinquent Collector	The District In cooperation with Regions Bank, as Trustee.
  
6. **District Commissioners:**

Name	Phone No.
a. Fletcher Hanson	(501) 376-6555
b. Chris Monroe	(501) 376-6555
  
7. **Annual Meeting:**  
As scheduled by Commissioners to be held at: 200 River Market Avenue, Suite 501, Little Rock, Arkansas 72201
  
8. **District Assessor (Administrator):**  
Name: Jack Larrison Phone: (501) 225-5160 ext 108
  
9. **Payee for Distribution from County Treasurer:**  
Name: Regions Bank Address: 400 W. Capitol Ave., Suite 7<sup>th</sup>, Little Rock, AR 72201
  
10. **Delinquent Penalty (%) & Cost (\$) charged to property owner.**  
In 2022, Pulaski County charged a penalty of 25% of the amount of the delinquent special improvement tax owed by each delinquent parcel and an additional Clerk's cost of 10% of the combined tax and penalty.
  
11. **Method used to Calculate Assessments:** Pro Rata based upon benefits received.
  
12. **Statement of Income and Expenditure Activity:** See attached 2022 annual report.