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TERRI HOLLINGSWORTH  
CIRCUIT COUNTY CLERK

	Improvement Districts, Inc.
	Response for Act 210; The Improvement District Transparency Act
	Filed as of December 31, 2022
	For the filing date no later than March 1, 2023
Count	
1	Name of district: Capitol Lakes Estates Municipal Property Owners' Sewer Improvement District No. 148 of Little Rock, Arkansas ("District 148")
	Primary statute under which the district was formed: ACA Section 14-94-101 et. Seq.
	Number of Parcels: 167
2	General statement of the purpose of the district: Borrow money to purchase and/or construct a sanitary sewer system
3	List of contracts, identity of the parties to the contracts, and obligations of the district: Agreement by and between District 148 and Suburban Sewer Improvement District No. 239 of Pulaski County, Arkansas ("District 239) dated May 5, 2000. Pertains to collection and application of assessments and tie on fees for sanitary sewer main and system.  Sewer Line Extension Contract and Lien by and between District 148 and Suburban Sewer Improvement District No. 239 of Pulaski County, Arkansas ("District 239) dated May 5, 2000. Pertains to collection and application of assessments and tie on fees for sanitary sewer main and system.  Amendment to Agreement by and between District 148 and Suburban Sewer Improvement District No. 239 of Pulaski County, Arkansas ("District 239) dated on or about July 7, 2000. Pertains to collection and application of assessments and tie on fees.  Agreement of Commissioners by and between District 148 and District 239 dated August 17, 2000. Pertains to the initial funding of the District's construction of a sanitary sewer main and system.  Improvement Bond from District 148 to District 239 dated August 17, 2000, in the original principal amount of \$965,411.60. Evidence indebtedness incurred to construct sanitary sewer main and system.  Pledge and Mortgage from District 148 to District 239 dated August 17, 2000. Securing indebtedness incurred to construct sanitary sewer main and system.  Contract for legal services, Andrew V. Francis, P.A. and District 148, dated on or about May 1, 2009.  Contract for assessment services, Improvement Districts, Inc., and District 148, dated on or about May 5, 2000.
4	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness: Improvement Bond from District 148 to District 239 dated August 17, 2000, in the original principal amount of \$965,411.60. Annual payments of \$65,605.08 to continue through and including June 1, 2031, subject to reductions for any future lot release prices, tie-on fees, and refinancing of the underlying indebtedness of District 239 related to the sanitary sewer main. Indebtedness is for the construction of a sanitary sewer main and system. The stated payout or maturity date of the indebtedness, if any: The earlier of 1-June-2031 or the date Suburban Sewer Improvement District No. 239 of Pulaski County, Arkansas ("District 239") repays its original debt to the Arkansas Soil & Water Conservation Commission for the construction of the sewer improvements serving Capitol Lakes Sewer Property Owners' Improvement District No. 148 of the City of Little Rock, Arkansas ("District 148") and District 239, as more fully set forth in that Sewer Line Extension Contract and Lien between District 148 and District 239 dated May 5, 2000."
5	The total existing delinquent assessments and party responsible for collection: \$ 38,414.00 Alan C. King, Improvement District Collections LLC, Phone 501-225-1236
6	Identification of district commissioners and contact information: Andrew V. Francis, 2311 Biscayne Drive, Suite 205, Little Rock, AR 72227; Telephone 501-954-7390 Alan King, One Innwood Circle, Suite 101, Little Rock, AR 72211; Telephone 501-225-1236 Third Position: Vacant
7	The date, time, and location for any scheduled meeting for the district for the following year: Annual meetings occur at the offices of the District's attorney, Andrew V. Francis, 2311 Biscayne Drive, Suite 205, Little Rock, AR 72227. Date and Time of the Annual Meeting: March 1 of each year, at 1:00 pm, CST
8	The contact information for the district assessor(s):