

PC117

PULASKI COUNTY

Annual Taxpayer Transparency Improvement District Report FILED

JAN 12 2026

1. Name of recorded district: Sara Lynn Recreation Improvement District No. 2 of Pulaski County, Arkansas

Formation Statute: ARK. CODE ANN. § 14-93-102 # of Parcels: 106 \$Total:

CIRCLE ONE: MUNICIPAL SUBURBAN Fire

TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK

2. Purpose of the district: To establish and maintain a recreation area for the Sara Lynn Community, lying in Pulaski County, Arkansas, consisting of approximately one hundred and six (106) parcels of land.

3. Contracts-Obligations (Contractor's business name & phone number):

- a. Ben Honaker of Eichenbaum Liles & Honaker Law - Attorney for the district, 501.247.6975
b. Improvement Districts, Inc. - Assessments, 501.225.1236

4. Current Indebtedness & Bond Indebtedness (per most recent records): N/A

5. Outstanding # of Delinquent Assessments/Responsible Delinquent Collector

of Parcels = 2 \$ Total: \$272.25
Delinquent Collector: Alan King Phone: 501.225.1236

6. District Commissioners:

Table with 4 columns: Name, Phone #, Address. Rows include Zandra M. Elliott, Suzie Marks, Carlas Smith, Erick R. Jackson, Roy Bradford.

7. Annual Meeting: As scheduled by the Commissioners

8. District Assessor (Administrator)

Name: Alan King Phone: 501.225.1236 Email: alanking@improvementdistrictsinc.com

9. Payee for Distribution from County Treasurer: Currently, all assessments are electronically wired to the District's sole bank account, which is held by Regions Bank.

10. Delinquent Penalty (%) & Cost (%) charges to property owner: 10% penalty, plus costs of collection.

11. Method used to Calculate Assessments (Flat Fee; Per Acre; Per Structure, etc.): Per Structure - \$150, per empty lot - \$75.

12. Statement of Income and Expenditure Activity: (Attachments Balance Sheet/Bank Statements): As of January 1, 2025, the District had a beginning balance of \$34,640.70, and as of December 31, 2025, the district had an ending balance of \$37,715.76 in its sole bank account.

Income:

Table with 3 columns: DATE, SOURCE, AMOUNT. Rows include January 15, 2025 (Pulaski County Treasurer \$330.00), January 31, 2025 (Interest Payment \$0.25), February 11, 2025 (Pulaski County Treasurer \$59.88).