

PCA15

Improvement Districts, Inc.
Ark. Code 14-86-2102; Annual improvement district or protection district filing
Filed as of December 31, 2023
For the filing date no later than April 1, 2024

Count

FILED

MAR 28 2024

**TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK**

1	Name of district:	Pulaski County Property Owners' Multipurpose Improvement District no. 707-08			
		Pleasant Valley Place-Sunset lakes Estates Master District			
		a/k/a Stonebrook subdivision			
2	Primary statute under which the district was formed:	ACA Section 14-93-101 et. Seq.			
3	General statement of the purpose of the district:	Construct water, sewer and streets, and collect funds for common area maintenance			
4	List of contracts, identity of the parties to the contracts, and obligations of the district:	None			
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness, including the stated payout or maturity	See No. 3 above			
	\$ 483,239.65	4.50%	Stated maturity February 1, 2051	Phase 1	
	\$ 716,000.00	4.50%	Stated maturity February 1, 2053	Phase 2	
6	The stated payout or maturity date of the indebtedness, if any:	See No. 5 above			
7	The total existing delinquent assessments and party responsible for collection:	None			
8	Identification of district commissioners and contact information:	Brandon Hines 501-802-8453; 90 Lake Pointe Drive, Maumelle, AR 72113			
		Kelly Hines hines-homes.com			
		Adam Verhalen hines-homes.com			
9	The date, time, and location for any scheduled meeting for the district for the following year:	None scheduled; meetings held as necessary			
10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com			
11	Contact information for whom the county treasurer is to pay district collections:	Centennial Bank, Jonesboro, Arkansas			
12	An explanation of the statutory penalties, interest, and costs:	Statutory penalty of 25% plus costs of collection			
13	Method used to compute district assessments:	Assessor's opinion of the benefits to the property in the district from the budget for operating and maintaining common area property.			
14	Statement itemizing the income and expenditures, including a statement of fund and account activity	See attached.			