

PC218

Improvement Districts, Inc.  
 Ark. Code 14-86-2102; Annual improvement district or protection district filing  
 Filed as of December 31, 2023  
 For the filing date no later than April 1, 2024

**FILED**

MAR 28 2024

**TERRI HOLLINGSWORTH  
 CIRCUIT COUNTY CLERK**

Count

1 Name of district:  
 City of Little Rock Municipal Property Owners' Multipurpose District No.2018-326  
 Copper Run Project

2 Primary statute under which the district was formed:  
 Ark. Code Ann. 14-94-101, et. seq.

3 General statement of the purpose of the district:  
 To borrow money to construct water, sewer and streets

4 List of contracts, identity of the parties to the contracts, and obligations of the district:  
 None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:  
 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

|             |               |       |          |
|-------------|---------------|-------|----------|
| Phase 1     | \$ 265,640.59 | 7.00% | 1-Feb-50 |
| Phase 2     | \$ 364,826.13 | 7.00% | 1-Feb-51 |
| Phase 3     | \$ 353,517.48 | 7.00% | 1-Feb-52 |
| Phase 4 & 5 | \$ 476,000.00 | 7.00% | 1-Feb-53 |

7 The total existing delinquent assessments and party responsible for collection:  
 None  
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236

8 Identification of district commissioners and contact information:  
 Graham Smith, 501-217-8400  
 Scott Hurley; 501-240-0049  
 Zack DeYmaz

9 The date, time, and location for any scheduled meeting for the district for the following year:  
 None, meetings held as necessary

10 The contact information for the district assessor(s):  
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:  
 Sheila Mayden, Bank OZK Trust Department 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:  
 25% plus costs of collection

13 Method used to compute district assessments:  
 Assessor's opinion of benefit for construction of water, sewer and streets.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

|                              | 2020          | 2021           | 2022           | 2023           |
|------------------------------|---------------|----------------|----------------|----------------|
| Beginning balance            | \$ -          | \$ 23,847.17   | \$ 92,827.58   | \$ 117,912.55  |
| Investment income            | \$ -          | \$ 5.35        | \$ 1,872.52    | \$ 4,345.38    |
| Assessments                  | \$ 25,969.03  | \$ 11,930.77   | \$ 99,271.74   | \$ 110,591.67  |
| Transfers                    |               |                | \$ (10,456.09) |                |
| Debt service                 | \$ (1,596.86) | \$ (22,161.26) | \$ (75,270.97) | \$ (93,786.18) |
| Assessment services          | \$ (525.00)   |                |                | \$ (612.50)    |
| Trustee fees                 |               | \$ (1,600.00)  | \$ (2,500.00)  | \$ (4,800.00)  |
| Net bond proceeds            |               |                | \$ 12,167.77   |                |
| Ending balance, December 31, | \$ 23,847.17  | \$ 12,022.03   | \$ 117,912.55  | \$ 133,650.92  |