

PC201

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2023

For the filing date no later than April 1, 2024

Count

FILED

MAR 28 2024

**TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK**

1 Name of district:

City of Little Rock Municipal Property Owners' Multipurpose District No.2018-328

Piper Lane Project

2 Primary statute under which the district was formed:

Ark. Code Ann. 14-94-101, et. seq .

3 General statement of the purpose of the district:

To borrow money to construct water, sewer and streets

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 223,510.66 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

Phase 1 7.00% 1-Feb-48

7 The total existing delinquent assessments and party responsible for collection:

None

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236

8 Identification of district commissioners and contact information:

Graham Smith, 501-217-8400

Scott Hurley; 501-240-0049

Zack DeYmaz

9 The date, time, and location for any scheduled meeting for the district for the following year:

None, meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank OZK; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of benefit for construction of water, sewer and streets.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity

2022 2023

Beginning balance \$ 21,117.51 \$ 20,937.22

Investment income \$ 174.78 \$ 700.80

Assessments \$ 21,036.99 \$ 20,275.92

Debt Service \$ (19,179.56) \$ (19,179.56)

Trustee \$ (1,600.00) \$ (1,600.00)

Assessment services \$ (612.50) \$ (612.50)

Legal \$ -

Ending balance, \$ 20,937.22 \$ 20,521.88