

PCASA

Improvement Districts, Inc.
 Ark. Code 14-86-2102; Annual improvement district or protection district filing
 Filed as of December 31, 2023
 For the filing date no later than April 1, 2024

Count

FILED

MAR 28 2024

**TERRI HOLLINGSWORTH
 CIRCUIT COUNTY CLERK**

1 Name of district:
 The City of North Little Rock Municipal Property Owners' Multipurpose Improvement District No. 38

The Porches at Rockwater

2 Primary statute under which the district was formed:
 ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:
 Borrow money to purchase and/or construct streets, water and sewer lines,
 and complete lot preparation.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
 None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
 \$ 100,064.68 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:
 1-Feb-49

7 The total existing delinquent assessments and party responsible for collection:
 \$ 1,200.00 Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:
 Lisa Ferrell 700 W. Broadway St. #2, North Little Rock, AR 72114
 Jim Jackson 700 W. Broadway St. #2, North Little Rock, AR 72114
 Joshua Miller 700 W. Broadway St. #2, North Little Rock, AR 72114

9 The date, time, and location for any scheduled meeting for the district for the following year:
 None scheduled.

10 The contact information for the district assessor(s):
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:
 Lisa Ferrell 700 W. Broadway St. #2, North Little Rock, AR 72114

12 An explanation of the statutory penalties, interest, and costs:
 Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:
 Assessor's opinion of the benefits to the property in the district from the construction of streets,
 water and sewer lines

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2020	2021	2022	2023
Assessments	\$ 9,457.50	\$ 8,807.50	\$ 9,457.50	\$ 8,293.50
Debt service	\$ (8,461.57)	\$ (8,461.57)	\$ (8,461.57)	\$ (8,461.57)
Assessment services	\$ -	\$ -	\$ (612.50)	\$ (612.50)