

00251

Improvement Districts, Inc.
 Ark. Code 14-86-2102; Annual improvement district or protection district filing
 Filed as of December 31, 2024
 For the filing date no later than April 1, 2025

Count

1 Name of district:

Little Rock Municipal Property Owners' Multipurpose Improvement District No. 2016-321
 Bella Rosa

FILED

2 Primary statute under which the district was formed:

ACA Section 14-94-101 *et. seq.*

MAR 28 2025

3 General statement of the purpose of the district:

Borrow money to construct sewer system

**TERRI HOLLINGSWORTH
 CIRCUIT COUNTY CLERK**

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 163,914.66 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-47

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Casey Ingrham; 501-772-4662

Chris Milligan

John Schilling

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank OZK; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of water, sewer and streets.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2021	2022	2023	2024
Beginning balance	\$ 18,429.05	\$ 18,290.20	\$ 20,220.37	\$ 20,724.58
Investment income	\$ 10.91	\$ 169.45	\$ 744.61	\$ 776.76
Assessments	\$ 16,404.31	\$ 18,402.27	\$ 16,401.17	\$ 15,456.67
Debt Service	\$ (14,429.07)	\$ (14,429.05)	\$ (14,429.07)	\$ (14,429.07)
Trustee	\$ (1,600.00)	\$ (1,600.00)	\$ (1,600.00)	\$ (1,600.00)
Assessment services	\$ (525.00)	\$ (612.50)	\$ (612.50)	\$ (612.50)
Legal				
	\$ 18,290.20	\$ 20,220.37	\$ 20,724.58	\$ 20,316.44