

PC250

**Ark. Code 14-86-2102; Annual Improvement District or protection district filing
Filed as of December 31, 2023
Fo the filing date no later than April 1, 2024**

Count

- 1 Name of District:
Ferncrest Estates Property Owners' Water Improvement District No. 201 of
Pulaski County, Arkansas
- 2 Primary statue under which the district waw formed:
ACA Section 14-93-101 et.Seq.
- 3 General statement of the purpose of the district:
Borrow money to purchase and/or construct water lines
- 4 List of contracts, identify of the parties to the contracts, and obligations of the district:
None
- 5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
\$999,999.00 See number 3 above
- 6 The stated payout of maturity date of the indebtedness, if any:
4.53%; stated maturity of February 1, 2036
- 7 The total existing deliquent assessments and party responsible for collection:
None David J. Payne 501-748-1677
- 8 Identification of district commissioners and contact information:
Rebecca A. Cranford; 9Cambridge Court; 501-663-9464
David J. Payne, 33 Ferncrest Drive Little Rock, AR 72223 501-748-1677
Mark J. Kelley; 23Cambridge Court, 501-830-3219
- 9 The date, time, and location for any scheduled meeting for the district for the following year:
None scheduled, meetings held as necessary
- 10 The contact information for the district assessor(s):
Alan C. King, Improvement Districts, Inc. Phone 501-225-1236; alanking@improvementdistrictsinc.com
- 11 To whom the country treasurer is to pay district collections:
Simmons Bank
- 12 An explanation of the statutory penalties, interest, and costs:
Statutory penalty of 25% plus costs of collection
- 13 Method used to compute district assessments:
Based on benefits received per lot, also based upon budget needs of operations
- 14 Statement itemizing the income and expenditures, including a statement of fund and account balances:
See attached financial reports

FILED

MAR 12 2024

**TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK**