

PC 247

Improvement Districts, Inc.
Ark. Code 14-86-2102; Annual improvement district or protection district filing
Filed as of December 31, 2023
For the filing date no later than April 1, 2024

FILED

MAR 28 2024

**TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK**

Count

1 Name of district:

North Little Rock Municipal Property Owners' Multipurpose District No.25
(North Bluffs Project) a/k/a Rockwater Village

2 Primary statute under which the district was formed:

Ark. Code Ann. 14-94-101, et. seq.

3 General statement of the purpose of the district:

To borrow money to construct water, sewer and streets and other improvements and maintain the common property within District boundaries

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

See No. 3 above

\$ 753,220.82 Maturity 1-Feb-45

\$ 97,161.03 Maturity 1-Feb-45

\$ 850,381.85

6 The stated payout or maturity date of the indebtedness, if any:

See above

7 The total existing delinquent assessments and party responsible for collection:

\$ 5,160.00 2023 only Alan C. King, Improvement Districts, Inc., Phone 501-225-1236

8 Identification of district commissioners and contact information:

Lisa Ferrell 700 W. Broadway, NLR, AR 72114

Jim Jackson 700 W. Broadway, NLR, AR 72114

Joshua Miller 700 W. Broadway, NLR, AR 72114

9 The date, time, and location for any scheduled meeting for the district for the following year:

None, meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Commissioner Lisa Ferrell

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Based on assessor's opinion of the benefits accruing to each property

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

2022 2023

Beginning balance	\$ 85,814.39	\$ -
Assessments	\$ 105,609.83	\$ 124,054.27
Bond payments	\$ (87,430.00)	\$ (87,430.00)