

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2023

For the filing date no later than April 1, 2024

PC246

FILED

Count

1 Name of district:

Little Rock Municipal Property Owners' Multipurpose Improvement District No. 2013-314
Bishops Place

MAR 28 2024

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. seq.

**TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK**

3 General statement of the purpose of the district:

Borrow money to construct completed lots, streets, water and sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 295,000.00 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-44

7 The total existing delinquent assessments and party responsible for collection:

\$ 1,140.00 Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Pat Malmstrom

William Parkinson, Jr. PO BOX 241448, Little Rock, AR 72223

Jim Pender

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank OZK; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets,
water and sewer lines

14 Statement itemizing the income and expenditures, including a statement of fund and account

| activity | 2019 | 2020 | 2021 | 2022 | 2023 |
|---------------------|----------------|----------------|----------------|----------------|----------------|
| Beginning balance | \$ 72,106.28 | \$ 71,468.82 | \$ 70,582.33 | \$ 53,013.15 | \$ 73,945.12 |
| Investment income | \$ 1,000.61 | \$ 265.99 | \$ 42.21 | \$ 423.32 | \$ 2,614.52 |
| Assessment income | \$ 48,636.93 | \$ 47,572.52 | \$ 48,651.11 | \$ 47,688.35 | \$ 48,369.28 |
| Bond payment | \$ (48,000.00) | \$ (46,600.00) | \$ (45,200.00) | \$ (43,800.00) | \$ (47,953.88) |
| Trust fees | \$ (1,600.00) | \$ (1,600.00) | \$ (1,600.00) | \$ (1,600.00) | \$ (1,900.00) |
| Assessment services | \$ (675.00) | \$ (525.00) | \$ (525.00) | \$ (717.50) | \$ (612.50) |
| Ending balance | \$ 71,468.82 | \$ 70,582.33 | \$ 71,950.65 | \$ 55,007.32 | \$ 74,462.54 |