

PC242

Improvement Districts, Inc.
Ark. Code 14-86-2102; Annual improvement district or protection district filing
Filed as of December 31, 2023
For the filing date no later than April 1, 2024

Count

FILED

MAR 28 2024

**TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK**

1 Name of district:
Little Rock Municipal Property Owners' Multipurpose District No. 2011-312-
Wildwood Ridge Construction

2 Primary statute under which the district was formed:
Ark. Code Ann. 14-94-101, *et. seq.*

3 General statement of the purpose of the district:
To borrow money to construct water, sewer and streets

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
\$ 389,018.14 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

Phase 1	\$ 108,489.77	7.00%	1-Feb-43
Phase 2	\$ 155,751.60	7.00%	1-Feb-45
Phase 3	\$ 124,776.77	7.00%	1-Feb-47
	\$ 389,018.14		

7 The total existing delinquent assessments and party responsible for collection:

None
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236

8 Identification of district commissioners and contact information:

Billy C. Collins; 501-749-4725
Graham Smith, 501-217-8400
Scott Hurley; 501-240-0049

9 The date, time, and location for any scheduled meeting for the district for the following year:

None, meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden, Bank OZK Trust Department 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of benefit for construction of water, sewer and streets.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2020	2021	2022	2023
Beginning balance, January 1,	\$ 70,262.24	\$ 71,344.02	\$ 77,307.47	\$ 73,696.79
Investment income	\$ 260.19	\$ 47.42	\$ 529.24	\$ 2,490.47
Assessments	\$ 49,945.79	\$ 49,695.88	\$ 49,721.80	\$ 50,133.20
	0			
Debt service	\$ (43,799.20)	\$ (38,454.85)	\$ (48,449.22)	\$ (48,067.50)
Trust fees	\$ (4,800.00)	\$ (4,800.00)	\$ (4,800.00)	\$ (4,800.00)
Assessment expense	\$ (525.00)	\$ (525.00)	\$ (612.50)	\$ (612.50)
Ending balance, December 31,	\$ 71,344.02	\$ 77,307.47	\$ 73,696.79	\$ 72,840.46