

PC237

Improvement Districts, Inc.
 Ark. Code 14-86-2102; Annual improvement district or protection district filing
 Filed as of December 31, 2023
 For the filing date no later than April 1, 2024

FILED

MAR 28 2024

**TERRI HOLLINGSWORTH
 CIRCUIT COUNTY CLERK**

Count						
1	Name of district:	Little Rock Municipal Property Owners' Multipurpose Improvement District No. 2010-310-Garden at Valley Falls Project				
2	Primary statute under which the district was formed:	ACA Section 14-94-101 et. Seq.				
3	General statement of the purpose of the district:	Borrow money to purchase and/or construct streets, water and sewer lines, and finish lot construction.				
4	List of contracts, identity of the parties to the contracts, and obligations of the district:	None				
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	\$ 334,705.96 see no. 3 above				
6	The stated payout or maturity date of the indebtedness, if any:	1-Feb-41				
7	The total existing delinquent assessments and party responsible for collection:	\$ 1,140.00 Alan C. King, Improvement District Collections LLC, Phone 501-225-1236				
8	Identification of district commissioners and contact information:	Boyce Holmes; phone, 501-804-3223 Pat Malmstrom Brandon Huffman; Phone 501-758-4982				
9	The date, time, and location for any scheduled meeting for the district for the following year:	None scheduled, meetings held as necessary				
10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com				
11	To whom the county treasurer is to pay district collections:	Regions Bank; Shelli Jordan; phone 501-371-8996				
12	An explanation of the statutory penalties, interest, and costs:	Statutory penalty of 25% plus costs of collection				
13	Method used to compute district assessments:	Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.				

Statement itemizing the income and expenditures, including a statement of fund and account						
activity	2019	2020	2021	2022	2023	
Beginning balance	\$ 213,397.81	\$ 231,019.80	\$ 176,170.73	\$ 190,509.41	\$ 120,657.81	
Investment income	\$ 3,449.25	\$ 3,550.00	\$ 18.03	\$ 986.56	\$ 2,592.56	
Assessments	\$ 68,418.90	\$ 68,418.90	\$ 68,439.31	\$ 68,395.50	\$ 69,553.89	
Bond payment	\$ (52,381.16)	\$ (52,381.16)	\$ (52,381.16)	\$ (137,381.16)	\$ (52,381.16)	
Trustee	\$ (1,100.00)	\$ (1,100.00)	\$ (1,100.00)	\$ (1,100.00)	\$ (1,100.00)	
Assessor	\$ (765.00)	\$ (525.00)	\$ (637.50)	\$ (752.50)	\$ (787.50)	
Ending balance	\$ 231,019.80	\$ 248,982.54	\$ 190,509.41	\$ 120,657.81	\$ 138,535.60	