

Improvement Districts, Inc.
 Ark. Code 14-86-2102; Annual improvement district or protection district filing
 Filed as of December 31, 2023
 For the filing date no later than April 1, 2024

PC 233

Count

FILED

MAR 28 2024

**TERRI HOLLINGSWORTH
 CIRCUIT COUNTY CLERK**

1 Name of district:
 Little Rock Municipal Property Owners' Multipurpose Improvement District No. 2007-305
 Longleaf Residential

2 Primary statute under which the district was formed:
 ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:
 Borrow money to construct completed lots, streets, water and sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
 None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
 \$ 108,294.76 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:
 1-Feb-39

7 The total existing delinquent assessments and party responsible for collection:
 None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:
 Scott Hurley; 501-217-8400
 Billy Collins

9 The date, time, and location for any scheduled meeting for the district for the following year:
 None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:
 Sheila Mayden; Bank OZK; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:
 Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:
 Assessor's opinion of the benefits to the property in the district from the construction of streets,
 water and sewer lines

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2019	2020	2021	2022	2023
Beginning balance, January 1,	\$ 16,469.98	\$ 15,775.19	\$ 16,343.49	\$ 16,001.34	\$ 16,072.93
Investment income	\$ 212.61	\$ 49.22	\$ 8.57	\$ 119.98	\$ 475.81
Tax receipts	\$ 14,665.48	\$ 15,987.15	\$ 15,492.54	\$ 15,657.57	\$ 14,664.63
Bond payment	\$ (13,267.88)	\$ (13,343.07)	\$ (13,418.26)	\$ (13,493.46)	\$ (13,568.65)
Trust fees	\$ (1,600.00)	\$ (1,600.00)	\$ (1,600.00)	\$ (1,600.00)	\$ (1,600.00)
Assessment expense	\$ (705.00)	\$ (525.00)	\$ (825.00)	\$ (612.50)	\$ (787.50)
Ending balance, December 31,	\$ 15,775.19	\$ 16,343.49	\$ 16,001.34	\$ 16,072.93	\$ 15,257.22