

PC227

	Improvement Districts, Inc.					
	Ark. Code 14-86-2102; Annual improvement district or protection district filing					
	Filed as of December 31, 2023					
	For the filing date no later than April 1, 2024					
Count						
1	Name of district: Village East Property Owners' Multipurpose Improvement District No. 12005 of Pulaski County, Arkansas					<b>FILED</b> APR 09 2024
2	Primary statute under which the district was formed: ACA Section 14-93-101 et. Seq.					
3	General statement of the purpose of the district: Constructing, operating, maintaining, and repairing waterworks, sanitary sewers, recreation, access and road & street improvements within District boundaries					<b>TERRI HOLLINGSWORTH</b> <b>CIRCUIT COUNTY CLERK</b>
4	List of contracts, identity of the parties to the contracts, and obligations of the district: None					
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness: \$ 183,079.18 see No. 3 above					
6	The stated payout or maturity date of the indebtedness, if any: 1-Feb-38      7.00%					
7	The total existing delinquent assessments and party responsible for collection: None      Improvement District Collections LLC; Alan C. King; 501-225-1236					
8	Identification of district commissioners and contact information: Bryan Austin      501-851-3277 David Haas, 501-687-0488					
9	The date, time, and location for any scheduled meeting for the district for the following year: None scheduled; meetings held as necessary					
10	The contact information for the district assessor(s): Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com					
11	To whom the county treasurer is to pay district collections: Improvement Districts, Inc., on behalf of the District					
12	An explanation of the statutory penalties, interest, and costs: Statutory penalty of 25% plus costs of collection					
13	Method used to compute district assessments: Assessor's opinion of the benefits to the property in the district from the construction of streets, and other district improvements					
14	Statement itemizing the income and expenditures, including a statement of fund and account activity					
		2019	2020	2021	2022	2023
	Beginning balance, January 1,	28260.43	\$ 31,518.93	\$ 34,608.40	\$ 37,797.68	\$ 40,634.43
	Assessments	\$28,391.80	\$ 27,769.19	\$ 27,856.41	\$ 27,780.44	\$ 27,780.44
	Bank fee	-60	\$ (60.00)	\$ (60.00)	\$ (60.00)	\$ (125.00)
	Debt service	\$ (17,326.08)	\$ (17,326.08)	\$ (18,161.08)	\$ (17,326.08)	\$ (17,326.08)
	Utilities	\$ (1,762.22)	\$ (1,633.10)	\$ (1,881.05)	\$ (1,568.96)	\$ (1,568.96)
	Landscape maintenance	\$ (5,985.00)	\$ (5,660.54)	\$ (4,565.00)	\$ (5,583.65)	\$ (8,043.68)
	Professional fees	\$ -	\$ -	\$ -	\$ (405.00)	\$ (405.00)
	Subtotal	\$ 3,258.50	\$ 3,089.47	\$ 3,189.28	\$ 2,836.75	\$ 311.72
	Ending balance, December 31,	\$ 31,518.93	\$ 34,608.40	\$ 37,797.68	\$ 40,634.43	\$ 40,946.15