

|       |  |  |   |                |                |                |                |  |
|-------|--|--|---|----------------|----------------|----------------|----------------|--|
|       |  |  | Improvement Districts, Inc.   |                |                |                |                |  |
|       |  |  | Ark. Code 14-86-2102; Annual improvement district or protection district filing |                |                |                |                |  |
|       |  |  | Filed as of December 31, 2022   |                |                |                |                |  |
|       |  |  | For the filing date no later than April 1, 2023                                 |                |                |                |                |  |
| Count |  |  |   |                |                |                |                |  |
| 1     | Name of district:  |  |   |                |                |                |                |  |
|       | Village East Property Owners' Multipurpose Improvement District No. 12005                            |  |   |                |                |                |                |  |
|       | of Pulaski County, Arkansas  |  |   |                |                |                |                |  |
| 2     | Primary statute under which the district was formed:   |  |   |                |                |                |                |  |
|       | ACA Section 14-93-101 et. Seq.   |  |   |                |                |                |                |  |
| 3     | General statement of the purpose of the district:  |  |   |                |                |                |                |  |
|       | Constructing, operating, maintaining, and repairing waterworks, sanitary sewers, recreation,         |  |   |                |                |                |                |  |
|       | access and road & street improvements within District boundaries                                     |  |   |                |                |                |                |  |
| 4     | List of contracts, identity of the parties to the contracts, and obligations of the district:        |  |   |                |                |                |                |  |
|       | None   |  |   |                |                |                |                |  |
| 5     | Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:                |  |   |                |                |                |                |  |
|       | \$ 187,294.63 see No. 3 above  |  |   |                |                |                |                |  |
| 6     | The stated payout or maturity date of the indebtedness, if any:                                      |  |   |                |                |                |                |  |
|       | 1-Feb-38 7.00%   |  |   |                |                |                |                |  |
| 7     | The total existing delinquent assessments and party responsible for collection:                      |  |   |                |                |                |                |  |
|       | None Improvement District Collections LLC; Alan C. King; 501-225-1236                                |  |   |                |                |                |                |  |
| 8     | Identification of district commissioners and contact information:                                    |  |   |                |                |                |                |  |
|       | Bryan Austin 501-851-3277  |  |   |                |                |                |                |  |
|       | David Haas, 501-687-0488   |  |   |                |                |                |                |  |
|       |  |  |   |                |                |                |                |  |
| 9     | The date, time, and location for any scheduled meeting for the district for the following year:      |  |   |                |                |                |                |  |
|       | None scheduled; meetings held as necessary   |  |   |                |                |                |                |  |
| 10    | The contact information for the district assessor(s):  |  |   |                |                |                |                |  |
|       | Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com  |  |   |                |                |                |                |  |
| 11    | To whom the county treasurer is to pay district collections:   |  |   |                |                |                |                |  |
|       | Improvement Districts, Inc., on behalf of the District   |  |   |                |                |                |                |  |
| 12    | An explanation of the statutory penalties, interest, and costs:                                      |  |   |                |                |                |                |  |
|       | Statutory penalty of 25% plus costs of collection  |  |   |                |                |                |                |  |
| 13    | Method used to compute district assessments:   |  |   |                |                |                |                |  |
|       | Assessor's opinion of the benefits to the property in the district from the construction of streets, |  |   |                |                |                |                |  |
|       | and other district improvements  |  |   |                |                |                |                |  |
| 14    | Statement itemizing the income and expenditures, including a statement of fund and account           |  |   |                |                |                |                |  |
|       | activity   |  |   |                |                |                |                |  |
|       |  |  | 2018  | 2019           | 2020           | 2021           | 2022           |  |
|       | Beginning balance, January 1,  |  | 23668.66  | 28260.43       | \$ 31,518.93   | \$ 34,608.40   | \$ 37,797.68   |  |
|       | Assessments  |  | \$ 27,726.17  | \$28,391.80    | \$ 27,769.19   | \$ 27,856.41   | \$ 27,780.44   |  |
|       | Bank fee   |  | \$ (55.00)  | -60            | \$ (60.00)     | \$ (60.00)     | \$ (60.00)     |  |
|       | Debt service   |  | \$ (17,326.08)  | \$ (17,326.08) | \$ (17,326.08) | \$ (18,161.08) | \$ (17,326.08) |  |
|       | Utilities  |  | \$ (1,313.42)   | \$ (1,762.22)  | \$ (1,633.10)  | \$ (1,881.05)  | \$ (1,568.96)  |  |
|       | Landscape maintenance  |  | \$ (4,560.00)   | \$ (5,985.00)  | \$ (5,660.54)  | \$ (4,565.00)  | \$ (5,583.65)  |  |
|       | Professional fees  |  | \$ (300.00)   | \$ -           | \$ -           | \$ -           | \$ (405.00)    |  |
|       | Subtotal   |  | \$ 4,171.67   | \$ 3,258.50    | \$ 3,089.47    | \$ 3,189.28    | \$ 2,836.75    |  |
|       | Ending balance, December 31,   |  | \$ 27,840.33  | \$ 31,518.93   | \$ 34,608.40   | \$ 37,797.68   | \$ 40,634.43   |  |

PC227

FILED

MAR 28 2023

TERRI HOLLINGSWORTH  
CIRCUIT COUNTY CLERK