

PC210

Improvement Districts, Inc.  
 Ark. Code 14-86-2102; Annual improvement district or protection district filing  
 Filed as of December 31, 2023  
 For the filing date no later than April 1, 2024

Count

1 Name of district:  
 City of Little Rock Municipal Property Owners' Multipurpose Improvement District No. 24-Villa Vista

2 Primary statute under which the district was formed:  
 Ark Code Annotated 14-94-101 et. seq.

3 General statement of the purpose of the district:  
 Borrow funds to partially fund water, sewer, streets, and other improvements to the District

4 List of contracts, identity of the parties to the contracts, and obligations of the district:  
 None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:  
 \$ 30,000.00 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:  
 1-Feb-36

7 The total existing delinquent assessments and party responsible for collection:  
 None  
 Alan C. King, Improvement District Collections, LLC 501-225-1236

8 Identification of district commissioners and contact information:  
 John McCormack  
 Blake Miller  
 Brad Mooney  
 Please contact District Assessor

9 The date, time, and location for any scheduled meeting for the district for the following year:  
 Meetings held as necessary

10 The contact information for the district assessor(s):  
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:  
 Sheila Mayden, Bank OZK; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:  
 25% of assessments plus costs of collections

13 Method used to compute district assessments:  
 Each lot based on benefits received from the improvements.

**FILED**

MAR 28 2024

**TERRI HOLLINGSWORTH  
 CIRCUIT COUNTY CLERK**

14 Statement itemizing the income and expenditures, including a statement of fund and account							
activity	2019	2020	2021	2022	2023		
Beginning balance	\$ 31,918.81	\$ 30,811.26	\$ 32,563.88	\$ 33,430.79	\$ 30,055.27		
Investment income	\$ 583.65	\$ 155.51	\$ 25.47	\$ 54.15	\$ 1,170.76		
Payoffs							
Assessments	\$ 9,894.55	\$ 12,678.36	\$ 11,654.91	\$ 12,835.48	\$ 16,993.82		
Debt service	\$ (8,968.75)	\$ (8,656.25)	\$ (8,358.47)	\$ (12,875.00)	\$ (17,604.81)		
Trustee fees	\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)		
Assessor fees	\$ (717.00)	\$ (525.00)	\$ (555.00)	\$ (437.50)	\$ (696.50)		
Ending balance, December 31	\$ 30,811.26	\$ 32,563.88	\$ 33,430.79	\$ 31,107.92	\$ 28,018.54		