

PC 212

Improvement Districts, Inc.
 Ark. Code 14-86-2102; Annual improvement district or protection district filing
 Filed as of December 31, 2023
 For the filing date no later than April 1, 2024

Count

FILED

MAR 28 2024

**TERRI HOLLINGSWORTH
 CIRCUIT COUNTY CLERK**

- 1 Name of district:
 City of Little Rock Municipal Property Owners' Multipurpose Improvement District No. 20
 Madison Valley Project
- 2 Primary statute under which the district was formed:
 ACA Section 14-94-101 et. Seq.
- 3 General statement of the purpose of the district:
 Borrow money to purchase and/or construct streets, water and sewer lines,
 and complete lot preparation.
- 4 List of contracts, identity of the parties to the contracts, and obligations of the district:
 None
- 5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
 \$72,000 See No. 3 above
- 6 The stated payout or maturity date of the indebtedness, if any:
 1-Sep-35
- 7 The total existing delinquent assessments and party responsible for collection:
 \$ 160.00 Improvement District Collections LLC; Alan C. King; 501-225-1236
- 8 Identification of district commissioners and contact information:
 None at the current time. Please contact District Assessor.
- 9 The date, time, and location for any scheduled meeting for the district for the following year:
 None scheduled.
- 10 The contact information for the district assessor(s):
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
- 11 To whom the county treasurer is to pay district collections:
 Sheila Mayden, Bank OZK; 501-978-2218
- 12 An explanation of the statutory penalties, interest, and costs:
 Statutory penalty of 25% plus costs of collection
- 13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets,
 water and sewer lines

| 14 Statement itemizing the income and expenditures, including a statement of fund and account | | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|--|----------------|----------------|----------------|----------------|----------------|
| activity | | | | | | |
| Beginning balance | | \$ 68,092.48 | \$ 70,276.00 | \$ 68,292.67 | \$ 20,620.96 | \$ 65,012.90 |
| Investment income | | \$ 1,235.74 | \$ 335.18 | \$ 44.96 | \$ 293.28 | \$ 2,877.30 |
| Assessment income | | \$ 35,520.28 | \$ 35,603.99 | \$ 35,530.83 | \$ 35,781.16 | \$ 34,922.63 |
| Debt service payments | | \$ (31,960.00) | \$ (35,497.50) | \$ (50,840.00) | \$ (18,565.00) | \$ (28,427.50) |
| Assessment services | | \$ (712.50) | \$ (525.00) | \$ (637.50) | \$ (787.50) | \$ (787.50) |
| Trustee fees | | \$ (1,900.00) | \$ (1,900.00) | \$ (2,200.00) | \$ (1,900.00) | \$ (1,900.00) |
| Balance, December 31, | | \$ 70,276.00 | \$ 68,292.67 | \$ 50,190.96 | \$ 35,442.90 | \$ 71,697.83 |