

PC201

Improvement Districts, Inc.
 Ark. Code 14-86-2102; Annual improvement district or protection district filing
 Filed as of December 31, 2023
 For the filing date no later than April 1, 2024

Count

FILED

MAR 28 2024

**TERRI HOLLINGSWORTH
 CIRCUIT COUNTY CLERK**

- 1 Name of district:
Cantrell Road Municipal Property Owners' Sewer Improvement District No. 252 of Little Rock, Arkansas of Little Rock, Arkansas
- 2 Primary statute under which the district was formed:
ACA Section 14-94-101 et. Seq.
- 3 General statement of the purpose of the district:
Borrow money to purchase and/or construct a sanitary sewer system
- 4 List of contracts, identity of the parties to the contracts, and obligations of the district:
None
- 5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
None
- 6 The stated payout or maturity date of the indebtedness, if any:
Calendar year 2023 will be the last year of collections for the bond and easement.
- 7 The total existing delinquent assessments and party responsible for collection:
None
Alan C. King, Improvement District Collections LLC, Phone 501-225-1236
- 8 Identification of district commissioners and contact information:
William Dean 501-590-4418
Two vacancies
- 9 The date, time, and location for any scheduled meeting for the district for the following year:
None scheduled
- 10 The contact information for the district assessor(s):
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
- 11 To whom the county treasurer is to pay district collections:
Bill Dean 501-590-4418
- 12 An explanation of the statutory penalties, interest, and costs:
Statutory penalty of 25% plus costs of collection
- 13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction sewer lines.
 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2019	2020	2021	2022	2023
Beginning Balance, January 1	\$ 45,811.56	\$ 53,675.40	\$ 70,504.98	\$ 35,641.16	\$ 31,339.51
Assessments	\$ 26,137.06	\$ 27,398.35	\$ 9,597.18	\$ 27,698.35	\$ 27,698.35
Investment income	\$ 194.91	\$ 201.00			
Bond payments	\$ (14,668.13)	\$ (15,617.00)	\$ (44,461.00)	\$ -	\$ -
Assessment services	\$ -	\$ (735.00)			
Easement payment	\$ -	\$ -		\$ (32,000.00)	\$ (18,000.00)
Trustee fees	\$ (300.00)	\$ (300.00)			
Transfer to admin fund	\$ (3,500.00)	\$ -	\$ (35,641.16)	\$ -	\$ -
Ending balance, Decemberr 31,	\$ 53,675.40	\$ 64,622.75	\$ -	\$ 31,339.51	\$ 41,037.86