

PCI 13

**Ark. Code 14-86-2102; Annual Improvement District or protection district filing
Filed as of December 31, 2023
Fo the filing date no later than April 1, 2024**

Count

- 1 Name of District:
Ferncrest Estates Property Owners' Recreation & Street Improvement District No. 11 of Pulaski County, Arkansas
- 2 Primary statue under which the district waw formed:
ACA Section 14-93-101 et.Seq.
- 3 General statement of the purpose of the district:
Construct, operate, maintain common areas, lighting and street maintenance
- 4 List of contracts, identify of the parties to the contracts, and obligations of the district:
Apex Lawns of Little Rock
- 5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
None
- 6 The stated payout of maturity date of the indebtedness, if any:
N/A
- 7 The total existing deliquent assessments and party responsible for collection:
None
- 8 Identification of district commissioners and contact information:
Alyssa McKamie
Jim clark
Brock Eads
- 9 The date, time, and location for any scheduled meeting for the district for the following year:
None scheduled, meetings held as necessary
- 10 The contact information for the district assessor(s):
Alan C. King, Improvement Districts, Inc. Phone 501-225-1236; alanking@improvementdistrictsinc.com
- 11 To whom the country treasurer is to pay district collections:
David J. Payne, 33 Ferncrest Drive Little Rock, AR 72223 501-748-1677 Bank of the Ozarks
- 12 An explanation of the statutory penalties, interest, and costs:
Statutory penalty of 25% plus costs of collection
- 13 Method used to compute district assessments:
Based on benefits received per lot, also based upon budget needs of operations
- 14 Statement itemizing the income and expenditures, including a statement of fund and account activity:

FILED

MAR 12 2024

**TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK**

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2022</u>	<u>2023</u>
Beginning Balance	\$109,428	\$90,189	\$93,416	\$95,650	\$51,616	\$49,543
Investment Income	\$464	\$1,142	\$1,250	\$1,325	\$418	\$1,377
Transfers						
Assessments	\$40,644	\$40,729	\$40,729	\$40,729	\$40,554	\$40,627
Construction Expenses	(\$22,143)	\$0	\$0	\$0	\$0	\$0
Trust Fees	(\$1,250)	(\$1,250)	(\$1,250)	(\$1,250)	(\$1,250)	(\$1,000)
Assessment Fees			(\$1,102)	(\$525)	(\$525)	\$0
Debt Service	(\$36,955)	(\$37,393)	(\$37,393)	(\$37,393)	(\$41,269)	(\$40,627)
Ending Balance	\$90,189	\$93,416	\$95,650	\$98,535	\$49,543	\$47,925