PULASKI COUNTY Annual Taxpayer Transparency Improvement District Report*

1. Name of recorded district: Sara Lynn Recreation Improvement District No. 2 of Pulaski County, Arkansas

Formation Statute: ARK. CODE ANN. § 14-93-102 # of Parcels: 106 \$Total:

CIRCLE ONE:

MUNICIPAL

SUBURBAN

2. Purpose of the district: To establish and maintain a recreation area for the Sara Lynn Community, lying in Pulaski County, Arkansas, consisting of approximately one hundred and six (106) parcels of land.

3. Contracts-Obligations (Contractor's business name & phone number):

Ben Honaker - Attorney for the district, 501.247.6975

Improvement Districts, Inc. - Assessments, 501.225.1236 b.

JAN 25 2024

TERRI HOLLINGSWORTH CIRCUIT COUNTY CLERK

4. Current Indebtedness & Bond Indebtedness (per most recent records): N/A

5. Outstanding # of Delinquent Assessments/Responsible Delinquent Collector

of Parcels = 2

Delinguent Collector: Alan King

\$ Total: \$272.25

Phone: 501.225.1236

6. District Commissioners:

Name a. Zandra M. Elliott b. Suzie Marks c. Carlas Smith d. Erick R. Jackson e. Roy Bradford	Phone # 501-952-0237 501.246.6390 501.993.4126 501.639.3198 501.607.3789	Address 8 Rachel Court, Little Rock, AR 72206 2709 Stephanie Drive, Little Rock, AR 72206 14909 Sara Drive, Little Rock, AR 72206 14814 Sara Drive, Little Rock, AR 72206 3118 Stephanie Drive, Little Rock, AR 72206
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- 7. Annual Meeting: As scheduled by the Commissioners
- 8. District Assessor (Administrator)

Name: Alan King

Phone: 501.225.1236 Email: alanking@improvementdistrctsinc.com

- 9. Payee for Distribution from County Treasurer: Currently, all assessments are electronically wired to the District's sole bank account, which is held by Regions Bank.
- 10. Delinquent Penalty (%) & Cost (%) charges to property owner: 10% penalty, plus costs of collection.
- 11. Method used to Calculate Assessments (Flat Fee; Per Acre; Per Structure, etc.): Per Structure \$150, per empty lot \$75.
- 12. Statement of Income and Expenditure Activity: (Attachments Balance Sheet/Bank Statements): As of January 1, 2023, the District had a beginning balance of \$39,940.13, and as of December 31, 2023, the district had an ending balance of \$37,432.80 in its sole bank account.

Income:

DATE	SOURCE	AMOUNT
January 31, 2023	Interest Payment	\$0.35
February 28, 2023	Interest Payment	\$0.24
March 10, 2023	Pulaski County Treasurer	\$155.63