

PC106
FILED

APR 04 2024

**PULASKI FIRE PROTECTION DISTRICT NO. 5
ACT 210 RESPONSE - 2024**

**TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK**

1. **NAME OF DISTRICT:** Pulaski Fire Protection District No. 5, known as Sherwood Fire Department.

2. **PRIMARY STATUTE UNDER WHICH FORMED:** Ark. Code Ann. § 14-284-101, et seq. (Act 183 of 1939).

3. **GENERAL STATEMENT OF THE PURPOSE OF THE DISTRICT:** Equip, train, man, and maintain a fire department for the properties in the district and provide mutual assistance to other fire departments as required by law or agreement.

4. **LIST OF CONTRACTS, IDENTITY OF PARTIES TO THE CONTRACT, AND OBLIGATIONS OF THE DISTRICT:**

(a) Verbal contracts to provide services necessary to the operations of the District:

(i) Improvement Districts, Inc., (501) 225-1236, to assist in assessments and collection of assessments, including collection of delinquencies.

(ii) Priddy, Holifield, Ables, CPAs, 615 Main Street, North Little Rock, AR 72114 (501) 374-9241, to assist in budget, accounting, and tax issues.

(iii) Charles L. (Larry) Carpenter, Jr., attorney, 2800 Percy Machin Drive, North Little Rock, Arkansas 72114 (501) 420-1084, legal services related to expenditure of funds, personnel issues, and compliance with state law applicable to District.

(b) (i) A loan agreement with Regions Equipment Finance for funds to finance construction of a station.

5. **ANY INDEBTEDNESS, INCLUDING BONDED INDEBTEDNESS, AND REASON:** Regions Equipment Finance in the amount of \$1,597,312.37 to finance construction and equipping of a fire station.

6. **STATED PAYMENT OR MATURITY DATE OF INDEBTEDNESS:**

a. Regions Equipment Finance-maturity date, November 5, 2031. Monthly payment \$18,273.79, until paid.

7. **TOTAL EXISTING DELINQUENT ASSESSMENTS AND THE PARTY RESPONSIBLE FOR COLLECTION:** \$58,802.00 delinquent subject to costs and 10% penalty. Improvement Districts, Inc. is working on collections as they are certified by Pulaski County. There are an estimated 1037 parcels which are delinquent.