

PC103

FILED

MAR 28 2024

**TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK**

Improvement Districts, Inc.
Report pursuant to 14-86-103 "Reporting"
Filed as of December 31, 2023
For the filing date no later than April 1, 2024

Count

- 1 Name of district:
Little Rock-Pulaski Drainage District No. 2 of Pulaski County, Arkansas
- 2 The date on which the district was formed:
1-Mar-46
- 3 Primary statute under which the district was formed:
Act 279 of 1909
- 4 A description of the district's boundaries and a map of the district:
See attached.
- 5 Names, phone numbers, addresses, and email addresses of the district's directors or commissioners, district officers, and terms of office:
Mr. Larry Alman, 501-372-5222
Mr. John Allen, 501-951-1796
Mr. Jason Garner; 501-375-0060
- 6 Any vacancies on the district board or district commission:
None
- 7 The date, time, and location for any scheduled meeting for the district for the following year:
None scheduled, meetings held as necessary
- 8 A general description of the district's current and future maintenance and repair needs:
Mowing of levees, maintain gates and pumps
- 9 List of contracts, identity of the parties to the contracts, and the obligations of the district:
None
- 10 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness and the stated payout or maturity date of the indebtedness, if any:
None
- 11 The total existing delinquent assessments and person responsible for collection:
\$ 1,267.00 2023 only
- 12 The contact information for the district assessor(s):
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
- 13 To whom the county treasurer is to pay district collections:
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
- 14 An explanation of the statutory penalties, interest, and costs:
Statutory penalty of 25% plus costs of collection
- 15 Method used to compute district assessments:
Based on millage on county assessed valuations

16 Statement Itemizing the income and expenditures, including a statement of fund and account activity		2020	2021	2022	2023
Beginning balance		\$ 336,330.51	\$ 477,134.34	\$ 602,030.44	\$ 704,896.94
Assessment receipts		\$ 197,363.24	\$ 195,863.03	\$ 342,577.29	\$ 462,775.57
Interest income		\$ 310.06	\$ 242.48	\$ 252.56	\$ 1,867.57
Grant income			\$ 181,877.80	\$ -	\$ -
Cash inflows		\$ 197,673.30	\$ 377,983.31	\$ 342,829.85	\$ 464,643.14
Bank fees		\$ (342.00)	\$ (343.47)	\$ (342.30)	\$ (345.05)
Entergy		\$ (4,088.47)	\$ (3,386.38)	\$ (3,374.97)	\$ (5,939.01)
Personnel		\$ (17,735.00)	\$ (18,060.00)	\$ (17,360.00)	\$ (24,480.00)
Varmint Control		\$ (1,744.00)	\$ (1,744.00)	\$ (1,739.50)	\$ (1,738.00)
Legal		\$ (3,620.00)	\$ -	\$ (320.00)	\$ (820.01)
Grant-Hobby Electric			\$ (181,877.80)	\$ -	
Bookkeeping		\$ (8,000.00)		\$ (8,000.00)	\$ (4,280.00)
Engineering		\$ (7,100.00)	\$ (19,227.88)	\$ (1,500.00)	\$ (15,312.74)
Maintenance of levee		\$ (10,640.00)	\$ (24,247.68)	\$ (207,413.00)	\$ (324,994.30)
CPA fees		\$ (3,600.00)	\$ (4,200.00)	\$ (4,000.00)	\$ (3,500.00)
Cash outflows		\$ (56,869.47)	\$ (253,087.21)	\$ (244,049.77)	\$ (381,409.11)
Balance, December 31		\$ 477,134.34	\$ 602,030.44	\$ 700,810.52	\$ 788,130.97